Madison County Parks and Recreation
Grants Commission
Meeting Minutes
July 8, 2020 @ 8:30AM

Members:	**P**	**A**
Jamie Goggin	**X**	
Tom McRae	**X**	
Mark Rosen	**X**	
Ron Parente		**X**
Bob Barnhart		**X**

Others present: James Arnold of Madison County Community Development, Anton Strickland of Madison County IT, Rob Henke of Madison County IT

Mr. Goggin opened the meeting. He then asked for changes to the meeting minutes. No changes were made so the minutes were accepted as written.

There was no public comment.

Mr. Arnold gave the financial report. The beginning balance of the year (12/1/2019) was $1,232,885.32; the total revenue to date is $745,700.54 from sales tax revenue and investments. The total expenses to date are $661,029.42. The current balance in the PEP account is $1,317,556.44. The available balance is $225,003.98.

Mr. Arnold reported on the PEP Revolving Loan Fund that there was as of 12/1/2019 a balance of $349,059.06. Revenue to date is $402,219.51 from loan repayments and interest from investments. Expenses from the loans during this period are $526,643.46. There is one encumbered loan. The PEP Loan Fund balance as of 4/24/2020 is $451,643.46.

Worden requested a PEP loan in the amount of $45,000.00 to be repaid over four years at 3% with the PEP grant. This project includes sewer improvements at the Community Park. The resolution was presented. A motion was made in favor of the loan by Mr. McRae with a second motion coming from Mr. Rosen. All were in favor, motion carries.

There being no further business, a motion to adjourn was made by Mr. Rosen with a second from Mr. McRae. Meeting adjourned. The next meeting will be on Wednesday, August 12, 2020 at 8:30 a.m. at Madison County Community Development, 130 Hillsboro Ave., Edwardsville, Illinois 62025.